

Sofia Thomas Ltd

Frequently Asked Questions

About Sofia Thomas Ltd

Sofia Thomas Ltd was established to provide specialist tax consulting services to law firms. We understand the multifaceted regulatory environment in which law firms and large corporations operate and we aim to provide straightforward advice on complex UK tax issues.

Through discreet support or as part of your client-facing team, we'll take the difficult tax questions and deliver a complete and comprehensive answer.

We are a trusted tax partner to Top 500 Legal Firms, CEOs and Fund Managers. We understand it is not possible to hold all expertise in-house and we can provide this support seamlessly either face to face or over the phone. We provide direct, actionable advice to tax issues saving you time, resource and money.

Engaging with Sofia Thomas Ltd will ensure that your offerings are not impacted or limited when it comes to tax advice. Excellence is at the heart of what we do and you can rely on us to deliver.

How can our firm work with you?

We find that we can add a lot of value to firms by assisting with queries directly from solicitors. These may be things such as, confirming a clients domicile ahead of a meeting; providing commentary around details given in a financial disclosure; brief financial health checks of a company involved in a divorce; high level CGT advice on certain assets etc.

Can our firm engage Sofia Thomas Ltd on Retainer?

Yes, due to the complex nature of individuals circumstances we find that some firms value frequent advice and support.

Retainer packages vary, however, the outline of the package would be the firm pays for 10 hours advice per month and will receive (for example) 12 hours advice, 1/4ly breakfast seminars and they will be allowed to advertise our services on their website.

How can our clients work with you?

As above Sofia can be appointed as an SJE. In other circumstances we can assist with capital gains tax and stamp duty computations and tax return for sales/transfers of property. We can provide income and (if relevant inheritance tax advice to clients.

Additionally we can provide share and business valuations.

Do you do SJE work?

Yes, clients can appoint Sofia Thomas as a single joint expert. If you would like a copy of Sofia's CV on file please request this and one will be provided

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What are the fees?

We bill hourly and our hourly rates are between £275-475 (+VAT) per hour.

We will always provide a fee quote upfront estimating the amount of time required and notify either the client or the law firm should we be approaching the higher end of the quote. 90% of the time our bill comes in either on or under budget.

Does you hold your own insurance?

Sofia Thomas Ltd holds it's own professional indemnity insurance. When working with your clients we will engage directly with them and the advice provided will come directly from our firm.

Can you give some specific examples of recent work?

Working with Clients

SJE work, Business Valuation of company, worked along side solicitors to advise the most efficient of the split of the company, handled the transfer of the shares, secured company buy back treatment of shares.

Working with Law Firms

Stamp Duty Advice on transfer of a home
Advice on valuation of assets provided by litigant in person
Talk on Family Finance Matters, Mishcon De Reya

Can we meet to learn more?

Absolutely, we would love to come to your offices and talk to you about your specific needs and requirements. We also offer complimentary talks on a variety of topics which would be delighted to present to your firm. Once we meet we'd be keen to share with you our other complimentary services.

Contact Information

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